



Taking Up Residence In Malta

DIGITAL NOMADS

A Digital Nomad is a person who can work remotely and who regularly travels to different locations. Modern technology is so important for them as this allows them to work from different locations around the world. Malta has 5G nationwide coverage.

Digital nomads can be freelancers or entrepreneurs who are self-employed persons. They can also be employed individuals who are allowed by their employers to work remotely.

An application to become a Malta Nomad Residence Permit holder is a very straightforward process which grants the holder a right to reside in Malta and travel throughout the Schengen Member States without the need to apply for and obtain a Visa.

► Eligibility criteria

In order for a person to be eligible to submit an application to become a digital nomad, the applicant must satisfy a number of conditions including:

- Be a non-EU national
- Have a monthly income of at least €2,700 (gross of tax) AND
- Have a work contract for an employer that is registered in an overseas jurisdiction OR
- Be a partner/shareholder in a company that is registered in an overseas jurisdiction OR
- Offer freelance services to clients whose permanent establishments are in an overseas jurisdiction, and with whom the applicant has a contract
- Have a valid travel document such as a passport or identity card AND
- Be covered by health insurance AND
- Either rent or buy immovable property situated in Malta

► Minimum stay requirements in Malta

A Nomad Residence Permit is issued for one year and a holder may apply for a renewal of the permit by not later than

one month prior to the expiry of the existing permit against a fee of €300 per applicant. Nomad Residence Permit holders may stay in Malta on this basis for a maximum period of three years. Applicants who intend to spend up to 180 days in Malta will be issued with a National Visa, while those who plan to spend up to 365 days or more will be issued with a Residence Permit.

► Family members and dependents

Family members and dependents accompanying the main applicant will also be considered. Family members consist of:

- The applicant's spouse, minor children and adult children who are not married and are principally dependent on the main applicant, and
- Adult children unable to cope independently due to a medical condition or disability.

The above may apply for a permit under the same conditions as the Nomad Residence Permit holder together with the main applicant.

In the event that the main applicant and the partner are not married (De Facto Partnership), the partner is required to provide proof of at least a two-year relationship with the main applicant so as to be considered as an accompanying family member. The proof should provide sufficient evidence that the main applicant and the partner have a mutual commitment towards each other to the exclusion of others and the relationship between them is a genuine one.

► Taxation

Depending on the length of stay in Malta, such individuals are for Maltese income tax purposes considered to be individuals who are resident but not domiciled in Malta. Such individuals are taxed in Malta on income and gains arising in Malta and on income arising outside Malta which is received in Malta.

We suggest that you request and obtain a separate tax advice to ensure that you are always in compliance with the relevant

Maltese income tax legislation. ACT is in a position to advise and assist in this regard.

➤ Processing time and cost of application

Processing of the application is expected to take between one and two months, following receipt of all required documentation and application fee/s payable to Residency Malta Agency. The list of fees is as follows:

- a non-refundable application fee of €300 per person
- a fee of €27.50 for the issuance of a residency card per person, to be paid in person at Residency Malta's offices. Payments can only be made by card. Cash payments are not accepted; and
- if applicable, €300 for a Premium Visa to be paid to Identity Malta Agency.

➤ Ongoing obligations

Subject to a number of tax considerations which need to be taken into account, the digital nomad may be required to file an income tax return on an annual basis.

The initial Nomad Residence Permit is issued for one year, which may be renewed twice, for a total stay of a maximum of three years at the discretion of Residency Malta Agency, subject to the applicant still being able to satisfy the programme criteria.

To be eligible for renewal, Nomad Residence Permit holders, must:

- provide proof that they have resided in Malta for a cumulative period of at least five (5) months over the previous twelve (12) months.
- Nomad Residence Permit applicants who opted for a 6-month visa, must provide proof that they have resided in Malta for a cumulative period of at least three (3) months over the previous six (6) months. However, renewals must be for one (1) year.
- Nomad Residence Permit holders must still satisfy the respective economic activity criteria.

➤ Immovable Property

Proof of accommodation is not a requirement upon submission of application. The Agency requires it only after the Letter of Approval in Principle is issued. Once the chosen accommodation and its proof is deemed to satisfy the programme requirements, a Letter of Final Approval is issued accordingly.

One may opt to rent or purchase a property in Malta/Gozo. The minimum duration of the proof of accommodation required for a card to be issued is twelve (12) months.

MALTA RETIREMENT PROGRAMME (MRP)

The MRP is a programme designed to attract all non-Maltese nationals who are not in an employment relationship and are in receipt of a pension as their regular source of income to come and retire in Malta.

➤ Eligibility criteria

In order for a person to be eligible to apply for the MRP, the individual must satisfy all the following conditions:

- The applicant must be in receipt of a pension, as supported by documentary evidence, all of which is received in Malta. This pension should constitute at least 75% of the beneficiary's chargeable income.
- The applicant must not be a person who already benefits under any other residence programme in Malta.
- The applicant must not be a Maltese national.
- The applicant must be in possession of a health insurance which covers himself and his dependents in respect of all risks across the whole of the EU normally covered for Maltese nationals.
- The applicant must not be domiciled in Malta and must not intend to establish his domicile in Malta within 5 years from the date of the application for the special tax status.
- The applicant must be deemed to be a fit and proper person, and therefore, an international due diligence check shall be carried out prior to the granting of the special tax status.
- Two individuals who are either spouses, or prove that they are in a stable and durable relationship with one another may jointly acquire or rent the same property.

➤ Minimum stay requirements in Malta

The certificate of residence entitles the applicant and the registered dependents to the right to reside, settle and stay in Malta indefinitely. Notwithstanding this, the applicant must reside in Malta at least 90 days a year averaged over any five year period and must not reside in any other jurisdiction for more than 183 days in a calendar year.

➤ Family members and dependents

Family members and dependents may be any of the below:

- The beneficiary's spouse.
- The person with whom the beneficiary is in a stable and durable relationship.
- The beneficiary's unmarried minor children.
- Adopted minor children of the beneficiary.
- Children who are in the custody of the beneficiary or the spouse and such children are financially dependent on the beneficiary.
- Children of the beneficiary or of his spouse who are not minors but who, because of circumstances of illness or disability of a serious gravity are unable to maintain themselves.

Such applicants may also bring their household staff to Malta. Household staff means an individual who has been in an employment relationship, as evidenced by a contract of service, with the beneficiary for at least two years prior to the application for a special tax status in terms of the MRP rules.

➤ Taxation

Tax is due at the rate of 15% on the amount of pension income remitted to Malta. Beneficiaries of this special tax status will need to pay a minimum annual tax of €7,500 and a further €500 in respect of every dependent and household staff.

Any other income arising in Malta or any other foreign income which is not subject to tax in terms of the MRP rules will be subject to tax at a flat rate of 35%.

The minimum tax is payable in full both in the year in which the special tax status is granted and also in the year the individual ceases to possess the special tax status. The minimum annual tax is paid by not later than the 30th April of every year. Payment in the first year is made before the special tax status is granted.

➤ **Processing time and cost of application**

A non-refundable administrative fee of €2,500 needs to be paid upon application to the Director General at the Inland Revenue Department.

Processing time for such applications may vary between 4 to 6 months from date of submission of the application pack through the Authorised Registered Mandatory (ARM). During this time, the tax authorities carry out their due diligence checks and review the documentation provided. The authorities reserve the right to ask for further documentation and/or clarification if needed.

Upon finalising the review, the tax authorities invite the applicant for a brief and informal interview/online meeting to get to know the applicant. The ARM is also present. Following this interview the certificate is then duly issued.

➤ **Ongoing obligations**

An individual who has been granted the special tax status must comply, with the following obligations on an annual basis:

- The Qualified Property Holding must be retained.
- The applicant must not become a Maltese national or a third country national.
- The applicant must retain the health insurance cover and continue to have stable resources.
- The applicant must not become domiciled in Malta.
- The applicant must provide proof of his pension being remitted to Malta.

The Authorised Registered Mandatory (ARM) together with the holder of the MRP status is obliged to submit an annual declaration, whereby it is declared that the above-mentioned conditions are satisfied for as long as the applicant enjoys the special tax status granted.

➤ **Immovable property**

The applicant must either own an immovable property in Malta acquired on or after 1 July 2013 for a value of not less than €275,000 (€220,000 if the property is situated in Gozo, or in the south of Malta), or rent an immovable property in Malta for not less than €9,600 per annum (€8,750 per annum if property is situated in Gozo).

If the property is acquired after 1 January 2011 but before 1 July 2013, the value of the property must not be less than €275,000 if it is situated in Malta (not less than €250,000 if the property is situated in Gozo).

THE GLOBAL RESIDENCE PROGRAMME (GRP)

The GRP is a residency programme introduced for individuals who are not nationals of the EU, EEA or Switzerland. The GRP Rules confer on the successful applicant a special tax status.

➤ **Eligibility criteria**

In order for a person to be eligible to apply for the GRP, the individual must:

- Not be a “long-term resident” of Malta and consequently must not have long-term resident status under the Status of Long-term Residents (Third Country Nationals) Regulations, and must not have resided legally and continuously in Malta for five years.
- Not benefit from any other residency programme in Malta.
- Be in receipt of stable and regular resources which are sufficient to maintain himself/herself and his/her dependents without recourse to the social assistance system in Malta.
- Be in possession of a valid travel document.
- Be in possession of sickness insurance which covers himself/herself and his/her dependents in respect of all risks across the whole of the EU normally covered for Maltese nationals.
- Be a fit and proper person.
- Adequately communicate in one of the official languages of Malta.

➤ **Minimum stay requirements in Malta**

The certificate of residence entitles the applicant and the registered dependents to the right to reside, settle and stay in Malta indefinitely. Applicants of the GRP have no minimum stay requirements in Malta. However, they may not spend more than 183 days in any other jurisdiction outside Malta.

➤ **Family members and dependents**

Family members and dependents of the main applicant consist of:

- the beneficiary’s spouse or a person with whom the beneficiary is in a stable and durable relationship.
- minor children, including minor adopted children, who are in the care or custody of the beneficiary or person mentioned in the first point of this list.
- persons under the age of 25, including adopted persons, who are children of, and are in the care and custody of, the beneficiary or the person mentioned in the first point of this list, provided that such persons are not economically active.
- persons, including adopted persons who are children of, and in the care and custody of, the beneficiary or the person mentioned in the first point of this list, and who, because of illness or disability, are unable to maintain themselves.
- dependent brothers, sisters and direct relatives in the ascending line of the beneficiary or the person mentioned in the first point of this list.



• Taxation

Such individuals are subject to a flat rate of tax of 15% on income chargeable to tax in Malta. The minimum tax of €15,000 is payable by not later than the 30th April of the year in which the income is received in Malta and such payment must be accompanied by a return made to the Commissioner that provides proof that all the requirements continue to be satisfied. The minimum tax for the first year is paid before the special tax status is granted.

Applicants of the Global Residence Programme will also be able to work or set up business in Malta and will be taxed at a flat rate of 35% on any income arising in Malta.

• Processing time and cost of application

A non-refundable one-off registration fee of €6,000 (€5,500 in the case of applications involving a qualifying property holding in the south of Malta) must be paid by bank draft payable to the Commissioner of Inland Revenue and attached to the application form.

Processing time for such applications may vary between four to six months from date of submission of the application and the supporting documentation through the Authorised Registered Mandatory (ARM). During this time, the tax authorities carry out their due diligence checks and review the documentation provided. The authorities reserve the right to ask for further documentation and/or clarification if needed.

Upon finalising the review, the tax authorities will invite the applicant for a brief and informal interview/online meeting to get to know the applicant. The ARM will also be present. Following this interview, the certificate is then duly issued.

• Ongoing obligations

An individual who has been granted the special tax status must satisfy the following obligations on an ongoing basis:

- The individual must not become a Maltese, EEA or Swiss national.
- The individual must not become a long-term resident.
- The individual must retain the Qualifying Property Holding.
- The individual must retain the health insurance cover and continue to have stable resources.
- The individual must not stay in any other jurisdiction outside Malta for more than 183 days in a calendar year.
- Reporting obligations such as the filing of an annual income tax return and other notifications to be made to the Maltese authorities.

The Authorised Registered Mandatory (ARM) together with the holder of the GRP status is obliged submit an annual declaration, whereby it is declared that the above-mentioned conditions are satisfied for as long as the applicant enjoys the special tax status granted.

• Immovable property

The applicant must hold a 'Qualifying Property Holding' which is defined as immovable property situated in the Maltese islands which was either (i) purchased in Malta for a consideration of not less than €275,000 or in Gozo or the South of Malta for a consideration of not less than €220,000; or, (ii) rented for not less than €9,600 per annum for a property situated in Malta or €8,750 for a property situated in Gozo or the South of Malta. In all cases, the said property must be occupied as the primary place of residence.



THE RESIDENCE PROGRAMME RULES (TRP)

The TRP is a residency programme introduced for individuals who are nationals of the EU, EEA or Switzerland. The TRP Rules confer on the successful applicant a special tax status.

◀ Eligibility criteria

A beneficiary under the programme is an individual who is not a permanent resident of Malta and who proves to the satisfaction of the Maltese tax authorities that:

- he is not a person who benefits from any other residency programme in Malta.
- he holds a qualifying property.
- he is in receipt of stable and regular resources which are sufficient to maintain himself and his dependents without recourse to the social assistance system in Malta.
- he is in possession of a valid travel document.
- he is in possession of sickness insurance in respect of all risks across the whole of the European Union normally covered for Maltese nationals for himself and his dependents.
- he can adequately communicate in one of the official languages of Malta.
- he is a fit and proper person

◀ Minimum stay requirements in Malta

The certificate of residence entitles the applicant and the registered dependents to the right to reside, settle and stay in Malta indefinitely. Applicants of the TRP have no minimum stay requirements. However, they may not spend more than 183 days in any other jurisdiction outside Malta.

◀ Family members and dependents

Family members and dependents of the main applicant consist of:

- the beneficiary's spouse or a person with whom the

beneficiary is in a stable and durable relationship.

- minor children, including minor adopted children, who are in the care or custody of the beneficiary or person mentioned in the first point of this list.
- persons under the age of 25, including adopted persons, who are children of, and are in the care and custody of, the beneficiary or the person mentioned in the first point of this list, provided that such persons are not economically active.
- persons, including adopted persons who are children of, and in the care and custody of, the beneficiary or the person mentioned in the first point of this list, and who, because of illness or disability, are unable to maintain themselves.
- dependent brothers, sisters and direct relatives in the ascending line of the beneficiary or the person mentioned in the first point of this list.

◀ Taxation

Beneficiaries under the programme are subject to a flat rate of tax of 15%, with a minimum tax liability of €15,000 p.a. after allowing for any double taxation relief which the beneficiary may be entitled to. The minimum tax payable is due in advance every year, and shall be payable before the 30th of April. Income and capital gains (with the exception of transfers of immovable property situated in Malta, where the 8% final withholding tax would apply) of the beneficiary, the beneficiary's spouse and children arising in Malta will be subject to a flat rate of tax of 35%.

◀ Processing time and cost of application

A non-refundable administrative fee of €6,000 has to be paid upon application, or €5,500 where the beneficiary has opted to acquire immovable property situated in the South of Malta. Processing time for such applications may vary between four to six months from date of submission of the application and the supporting documentation through the Authorised Registered Mandatory (ARM). During this time, the tax

authorities will carry out their due diligence checks and review the documentation provided. The authorities reserve the right to ask for further documentation and/or clarification if needed.

Upon finalising the review, the tax authorities will invite the applicant for a brief and informal interview/online meeting to get to know the applicant. The ARM will also be present. Following this interview, the certificate is then duly issued.

➤ Ongoing obligations

An individual who has been granted the special tax status must satisfy the following obligations on an ongoing basis:

- The individual must not become a Maltese or a non-EEA / Swiss national.
- The individual must not become a long-term resident.
- The individual must retain the Qualifying Property Holding.
- The individual must retain the health insurance cover and continue to have stable resources.
- The individual must not stay in any other jurisdiction outside Malta for more than 183 days in a calendar year.
- Reporting obligations such as the filing of an annual income tax return and other notifications to be made to the Maltese authorities.

The Authorised Registered Mandatory (ARM) together with the holder of the GRP status is obliged to submit an annual declaration, whereby it is declared that the above-mentioned conditions are satisfied for as long as the applicant enjoys the special tax status granted.

➤ Immovable Property

The minimum value if the beneficiary opts to acquire immovable property must be of at least €275,000. However, when the property is in the south of Malta or in Gozo, the minimum value can be of €220,000. A beneficiary under the programme has the option to rent instead of buying immovable property. This minimum annual rental payment has to be at least €9,600 if the immovable property is situated in Malta or €8,750 if in Gozo or in the south of Malta.

THE MALTA PERMANENT RESIDENCE PROGRAMME (MPRP)

The MPRP provides international investors with the right to take up permanent residency in Malta on the basis of investment. These rights will apply only to non-EU/EEA/Swiss Nationals. The new programme falls under the Immigration Act and is available to both the applicant and their dependents, provided certain conditions are satisfied.

➤ Temporary One-Year Residence Permit

Applicants (and dependents) can obtain a **temporary residence permit** at the application's outset following a standard background check. It is valid for one year, and renewable annually during processing.

The applicant is required to submit **full documentation within six months**.

If the Approval in Principle is granted and all conditions are met, the permit **automatically converts** into a Permanent Residency Certificate.

If the application is refused, the temporary permit is revoked within **15 days** of the rejection notice.

➤ Eligibility criteria

In order for a person to be eligible to apply for the MPRP, the individual must satisfy all the following conditions:

- be at least eighteen years of age.
- have a clean criminal record, have passed the due diligence test and is a fit and proper person
- present evidence of possession of assets, to the satisfaction of the Agency, having a value of not less than €500,000, out of which a minimum of €150,000 shall be in the form of financial assets. Alternatively main applicants may provide evidence that they are in possession of assets having a value of not less than €650,000, out of which a minimum of €75,000 shall be in the form of financial assets.
- pay an administration fee of €60,000 for main applicant, payable in two stages:
 - **€15,000** upon application submission and **€45,000** within two months of being granted Approval in Principle;
 - pay an administration fee of **€7,500** per adult dependent. This administration fee does not apply to spouses, minor children, and adult children certified with a disability;
 - pay a contribution of **€37,000** – applicable equally whether main applicant is leasing or purchasing a qualifying property.
- make a donation of €2,000 which is to be paid to an approved local registered philanthropic, cultural, sport, scientific, animal welfare or artistic non-governmental organisation or society registered with the Commissioner for Voluntary Organisations, or as otherwise approved by the Agency.

➤ Property Leasing and Subletting Flexibility

Applicants who buy qualifying property may lease it out to third parties during periods when they are abroad, subject to agency guidelines.

Applicants leasing qualifying property may sublet after five years, with landlord consent, and in line with Agency policies.

➤ Minimum stay requirements in Malta

The certificate of residence entitles the applicant and the registered dependents to the right to reside, settle and stay indefinitely in Malta. Applicants under this programme have no minimum stay requirements in Malta.

➤ Family members and dependents

Family members and dependents shall consist of:

- the main applicant's spouse in a monogamous marriage or in another relationship having the same or a similar status to marriage
- a child, including an adopted child, of the main applicant or of his spouse who at the time of application is less than 18 years of age
- a child, including an adopted child, of the main applicant or of his spouse, who must be, at the time of application, over 18 years of age, not married and not economically active, and therefore financially dependent on the main

applicant. With effect from 1st January 2025, the dependent child must not yet have attained the age of 29 at the time of application. This change will not affect an adult child of the main applicant or of the spouse of the main applicant who has been certified by a recognised medical professional or authority as having a disability in terms of the Equal Opportunities (Persons with Disability) Act

- a parent or grandparent of the main applicant or of his spouse who proves that he is not economically active
- a child of the main applicant or of the spouse of the main applicant who has been certified by a recognised medical professional as having a disability in terms of the Equal Opportunities (Persons with Disability) Act and who is living with, and is fully supported by, the main applicant.

• Taxation

Depending on the length of stay in Malta, such individuals are for Maltese income tax purposes considered to be individuals who are resident but not domiciled in Malta. Such individuals are taxed in Malta on income and gains arising in Malta and on income arising outside Malta which is received in Malta.

We suggest that you request and obtain a separate tax advice to ensure that you are always in compliance with the relevant Maltese income tax legislation. ACT is in a position to advise and assist in this regard.

• Ongoing obligations

On a yearly basis for the first five years after the MPRP status is granted, the beneficiary through the services of the Accredited Agent, is obliged to submit an annual declaration in which it is declared that:

- there was no change in the rented/purchased immovable property. In the case of a rented property, an updated lease agreement is required to be submitted to the Agency annually.
- the beneficiary and his/her dependents (where applicable) still hold a valid health insurance policy, covering full hospital cover, for the equivalent of a minimum of €30,000 per annum, per person.
- the beneficiary is still in possession of assets of a minimum of €500,000, out of which €150,000 are financial assets. With effect from 1st January 2025, main applicants may instead opt to provide evidence of possession of assets having a value of not less than €650,000 out of which a minimum of €75,000 shall be in the form of financial assets.

Changes in the civil status of any one of the beneficiaries, along with changes in passports during the previous year should also be officially reported to the Agency, both when they occur and in the annual declaration immediately following the change.

• Immovable property

The applicant must commit himself / herself to provide proof of title to a qualifying property which may be either of the following:

- A qualifying owned property purchased at a consideration of not less than €375,000 for a property situated in Gozo or in Malta; or
- A qualifying rented property, taken on lease for a rent of not less than €14,000 per annum for a property situated in Gozo or Malta.

START-UP RESIDENCE PROGRAMME

The Malta Startup Residence Programme grants a three-year residence permit, extendable for an additional five years, during which beneficiaries are able to reside in Malta while launching their startup venture. Intended for non-EU nationals, this competitive programme is specifically designed to facilitate the setting up of innovative startups and scale-ups in Malta whilst supporting the immigration process of their founders/co-founders, core employees and respective immediate family members.

• Eligibility criteria

In order for a person to be eligible to apply for this programme, the individual must satisfy all the following conditions:

- have a serious intention to setup/expand business in Malta.
- be the founder/co-founder of an enterprise, which has been registered for not more than seven years anywhere globally, including Malta. The eligibility criteria for such an enterprise highlight that:
 - ◊ it cannot have taken over the activity of another enterprise
 - ◊ it has not yet distributed any profits and
 - ◊ it has not been formed through a merger
- be a third country national (excluding EU, EEA and Swiss nationals).
- place a tangible investment and/or paid-up share capital of not less than €25,000, through the incorporated Startup in Malta. €10,000 need to be placed per additional co-founder, should there be more than four co-founders applying for the Startup Residence Permit. **NB: the maximum number of co-founders eligible for the Startup Residence Programme is six.**
- provide proof of his physical and tangible presence in Malta both from a business point of view and from a personal point of view. This means that the applicants are required to be living and paying income tax in Malta.
- has a recognised health insurance covering risks in Malta for himself / herself and dependents.
- in possession of sufficient financial resources in own bank statement to support himself and any other dependents.
- has no criminal record or pending criminal charges and does not pose any potential threat to the national security, public policy, public health or public interest.
- must not have previous applications for a residence status or citizenship rejected in Malta or abroad.

For a Startup to be eligible, it needs to provide proof and documentation that its trading activities will be carried out in one or more of the following sectors in Malta:

Manufacturing, software development, industrial services analogous to manufacturing, health, biotechnology, pharmaceuticals and life sciences, eco startups involved in the blue, green and sustainable industries, other innovative economic activities.

Business projects must meet at least **two** of the following criteria for them to be eligible for this programme:

- propose products and/or services that have the potential to generate income from various geographical markets
- produce products and/or services which are new, innovative or substantially improved compared to what would be already on the market
- utilise processes which are new or substantially improved compared to those adopted in current complementary activities.

➤ **Minimum stay requirements in Malta**

The residence permit will be issued for an initial period of three years following the approval of Malta Enterprise and Residency Malta. This will be renewed for a further period of five years once the above-mentioned Agencies confirm that the start-up is still ongoing and the founder(s) still meet the eligibility criteria of the programme.

➤ **Family members and dependents**

This programme is open to family members of startup founders, co-founders and core employees and their permits will have the same validity period of the main applicant.

Family members include spouse, de-facto partner, minor children and adult sons or daughters who are principally dependent on the founder/core employee.

Family members issued with a residence permit do not have automatic access to the labour market.

Immediate family members are eligible to apply, even if they do not have the initial intention to relocate to Malta. In case of the latter, they are still to be included in the first application since later requests to add family members will be dealt with on a case-by-case basis and approval of such requests is not automatic.

➤ **To be eligible a family member must:**

- be a third-country national
- declare at application stage the intention to hold their primary residence in Malta after being approved
- have recognised health insurance covering risks in Malta

- have no criminal record or pending criminal charges; and
- not have previously had applications for a residence status or citizenship rejected in Malta or abroad.

➤ **Taxation**

Depending on the length of stay in Malta, such individuals are for Maltese income tax purposes considered to be individuals who are resident but not domiciled in Malta. Such individuals are taxed in Malta on income and gains arising in Malta and on income arising outside Malta which is received in Malta.

We suggest that you request and obtain a separate tax advice to ensure that you are always in compliance with the relevant Maltese income tax legislation. ACT is in a position to advise and assist in this regard.

➤ **Processing time and cost of application**

The fees to apply for the Malta Startup Residence Programme are as follows:

- €750, payable to Residency Malta Agency, for each adult applicant/dependent for a 3-year Startup Residence Programme; and
- €82.50, payable to Identity Malta Agency, for the issuance of the residence card, for each individual applicant covering a three-year permit.

➤ **Ongoing obligations**

Malta Enterprise will be monitoring the business to see if everything is in line with the initial business plan submitted. The business, depending on the form, will be required to file annual returns, including income tax and vat returns. ACT is in a position to advise and assist in regards to this.

➤ **Immovable property**

There are no minimum threshold requirements with respect to the acquisition or rental of a residential immovable property.

About ACT

ACT is a multi-disciplinary firm, providing a number of professional services including advice and assistance to private individuals to take up residence in Malta and / or acquire Maltese Citizenship. ACT is an Accredited Agent (AA) with Agenzija Komunita' Malta, the Government Agency processing applications for Maltese Citizenship. ACT is also an Authorised Registered Mandatory (ARM) and therefore authorised to assist private individuals in submitting their applications to the Maltese authorities for them to take up residence in Malta. These accreditations thus authorise ACT to offer citizenship and residency-related services to those private individuals in search of a Maltese agent through whom to submit the relevant applications. Applications must be submitted through an authorised agent.

This fact sheet contains general information only and is not intended to address the circumstances of any particular individual or entity. By means of this fact sheet, ACT is not rendering any accounting, business, financial, investment, legal, tax, or other professional advice or service. This fact sheet is not a substitute for such professional advice, nor should it be used as a basis for any decision or action that may affect your finances or your business. Although we endeavour to provide accurate and timely information, there can be no guarantee that such information is accurate as of the date it is received or that it will continue to be accurate in the future. Before making any decision or taking any action that may affect your finances or your business, you should consult a qualified professional adviser. ACT shall not be responsible for any loss whatsoever sustained by any person who relies on this fact sheet. Information as at 28th February 2023.



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